



# Balaji Agro Oils Limited

**BALAJI AGRO OILS LIMITED**  
**CIN : L15143AP1994PLC017454**

|   |  |
|---|--|
| Date of the AGM   | 30-09-2023                                     |
| Total Number of Shareholders on record date   | 545  |
| No of shareholders present in the meeting either person or through proxy:<br>Promoters and Promoter Group:<br>Public: | 21<br>05<br>16                                 |
| No of Shareholders attended the meeting through Video Conferencing :<br>Promoters and Promoter Group:<br>Public:      | No arrangement was made for video conferencing |

Sridevi  
Chintada

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Chintada  
Date: 2023.10.03  
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Regd. Office : Old Checkpost Centre, Door No. 74-2-19, Krishna Nagar, VIJAYAWADA - 520 007. Phone : 2554393, 2554326.  
Factory : DAVULURU, Kankipadu Mandalam, Krishna District, A.P. Phone : (0866) 2822671, 2822672, Fax : 2822673  
E-mail : [balajiagro@rediffmail.com](mailto:balajiagro@rediffmail.com)

PAN No. AACCB9632L, CIN of the Company : L15143AP1994PLC017454, website : [www.baol.in](http://www.baol.in)  
E-mail (for exchange communication & investor Grievances) : [info@baol.in](mailto:info@baol.in)

**BALAJI AGRO OILS LIMITED**

**Agenda-1: To receive, consider and adopt the Audited Statements of Profit and Loss for the year ended 31<sup>st</sup> March 2023 and the Balance Sheet as on that date together with the reports of the Board of Directors and Auditors thereon.**

| Resolution required:   |                               |                         |                         |  | Ordinary                   |                          |   |   |
|--|-------------------------------|-------------------------|-------------------------|--|----------------------------|--------------------------|---|---|
| Whether promoter/promoter group are interested in The agenda/resolution? |                               |                         |                         |  | No                         |                          |   |   |
| Category   | Mode of Voting                | No. of Shares Held<br>1 | No of Votes Polled<br>2 | %of Votes Polled Outstanding Shares<br>3=<br>2/1*100 | No of Votes-In favour<br>4 | No of Votes-Against<br>5 | % of votes In favour on votes Polled<br>6=<br>4/2*100 | % of Votes Against On Votes polled<br>7=<br>5/2*100 |
| Promoter And Promoter Group  | E-Voting                      | 0                       | 0                       | 0%   | 0                          | 0                        | 0%  | 0%  |
|  | Poll                          | 5485973                 | 5485973                 | 100%   | 5485973                    | 0                        | 100%  | 0%  |
|  | Postal Ballot (if Applicable) | 0                       | 0                       | 0%   | 0                          | 0                        | 0%  | 0%  |
|  | Total                         | 5485973                 | 5485973                 | 100%   | 5485973                    | 0                        | 100%  | 0%  |
| Public-Institutions  | E-Voting                      | 0                       | 0                       | 0%   | 0                          | 0                        | 0%  | 0%  |
|  | Poll                          | 0                       | 0                       | 0%   | 0                          | 0                        | 0%  | 0%  |
|  | Postal Ballot(if Applicable)  | 0                       | 0                       | 0%   | 0                          | 0                        | 0%  | 0%  |
|  | Total                         | 0                       | 0                       | 0%   | 0                          | 0                        | 0%  | 0%  |
| Public Non Institutions And others                                       | E-Voting                      | 167900                  | 167900                  | 100%   | 167900                     | 0                        | 100%  | 0%  |
|  | Poll                          | 2333800                 | 2333800                 | 100%   | 2333800                    | 0                        | 100%  | 0%  |
|  | Postal Ballot(if Applicable)  | 0                       | 0                       | 0%   | 0                          | 0                        | 0%  | 0%  |
|  | Total                         | 2501700                 | 2501700                 | 100%   | 2501700                    | 0                        | 100%  | 0%  |
| Total  |                               | 7987673                 | 7987673                 | 100%   | 7987673                    | 0                        | 100%  | 0%  |

Based on the aforesaid results, Ordinary resolution as contained in Item No. 1 of the AGM Notice of the Company has been passed with requisite majority.

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**BALAJI AGRO OILS LIMITED**

**Agenda-2: To appoint a Director in place of Sri. Vallabhaneni Balaji (DIN No. 00227309) who retires by rotation and being eligible offers himself for re-appointment.**

| Resolution required:   |                               |                         |                         |  | Ordinary                    |                           |   |   |
|--|-------------------------------|-------------------------|-------------------------|--|-----------------------------|---------------------------|---|---|
| Whether promoter/promoter group are interested in The agenda/resolution? |                               |                         |                         |  | Yes                         |                           |   |   |
| Category   | Mode of Voting                | No. of Shares Held<br>1 | No of Votes Polled<br>2 | %of Votes Polled Outstanding Shares<br>3=<br>2/1*100 | No of Votes- In favour<br>4 | No of Votes- Against<br>5 | % of votes In favour on votes Polled<br>6=<br>4/2*100 | % of Votes Against On Votes polled<br>7=<br>5/2*100 |
| Promoter And Promoter Group  | E-Voting                      | 0                       | 0                       | 0%   | 0                           | 0                         | 0%  | 0%  |
|  | Poll                          | 5485973                 | 5485973                 | 100%   | 5485973                     | 0                         | 100%  | 0%  |
|  | Postal Ballot (if Applicable) | 0                       | 0                       | 0%   | 0                           | 0                         | 0%  | 0%  |
|  | Total                         | 5485973                 | 5485973                 | 100%   | 5485973                     | 0                         | 100%  | 0%  |
| Public-Institutions  | E-Voting                      | 0                       | 0                       | 0%   | 0                           | 0                         | 0%  | 0%  |
|  | Poll                          | 0                       | 0                       | 0%   | 0                           | 0                         | 0%  | 0%  |
|  | Postal Ballot(if Applicable)  | 0                       | 0                       | 0%   | 0                           | 0                         | 0%  | 0%  |
|  | Total                         | 0                       | 0                       | 0%   | 0                           | 0                         | 0%  | 0%  |
| Public Non Institutions And others                                       | E-Voting                      | 167900                  | 167900                  | 100%   | 167900                      | 0                         | 100%  | 0%  |
|  | Poll                          | 2333800                 | 2333800                 | 100%   | 2333800                     | 0                         | 100%  | 0%  |
|  | Postal Ballot(if Applicable)  | 0                       | 0                       | 0%   | 0                           | 0                         | 0%  | 0%  |
|  | Total                         | 2501700                 | 2501700                 | 100%   | 2501700                     | 0                         | 100%  | 0%  |
| Total  |                               | 7987673                 | 7987673                 | 100%   | 7987673                     | 0                         | 100%  | 0%  |

Based on the aforesaid results, Ordinary resolution as contained in Item No. 2 of the AGM Notice of the Company has been passed with requisite majority.

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**BALAJI AGRO OILS LIMITED**

**Agenda-3: Ratification of appointment of M/s. Suresh and Babu, Chartered Accountants as Statutory Auditors (Firm Registration No. 004254S) to hold office upto the Annual General Meeting to be held for the financial year 2026-27 on such remuneration as may be determined by the Board of Directors from time to time.**

| Resolution required:   |                               |                         |                         | Ordinary   |                             |                           |   |   |
|--|-------------------------------|-------------------------|-------------------------|--|-----------------------------|---------------------------|---|---|
| Whether promoter/promoter group are interested in The agenda/resolution? |                               |                         |                         | No   |                             |                           |   |   |
| Category   | Mode of Voting                | No. of Shares Held<br>1 | No of Votes Polled<br>2 | %of Votes Polled Outstanding Shares<br>3=<br>2/1*100 | No of Votes- In favour<br>4 | No of Votes- Against<br>5 | % of votes In favour on votes Polled<br>6=<br>4/2*100 | % of Votes Against On Votes polled<br>7=<br>5/2*100 |
| Promoter And Promoter Group  | E-Voting                      | 0                       | 0                       | 0%   | 0                           | 0                         | 0%  | 0%  |
|  | Poll                          | 5485973                 | 5485973                 | 100%   | 5485973                     | 0                         | 100%  | 0%  |
|  | Postal Ballot (if Applicable) | 0                       | 0                       | 0%   | 0                           | 0                         | 0%  | 0%  |
|  | Total                         | 5485973                 | 5485973                 | 100%   | 5485973                     | 0                         | 100%  | 0%  |
| Public-Institutions  | E-Voting                      | 0                       | 0                       | 0%   | 0                           | 0                         | 0%  | 0%  |
|  | Poll                          | 0                       | 0                       | 0%   | 0                           | 0                         | 0%  | 0%  |
|  | Postal Ballot(if Applicable)  | 0                       | 0                       | 0%   | 0                           | 0                         | 0%  | 0%  |
|  | Total                         | 0                       | 0                       | 0%   | 0                           | 0                         | 0%  | 0%  |
| Public Non Institutions And others                                       | E-Voting                      | 167900                  | 167900                  | 100%   | 167900                      | 0                         | 100%  | 0%  |
|  | Poll                          | 2333800                 | 2333800                 | 100%   | 2333800                     | 0                         | 100%  | 0%  |
|  | Postal Ballot(if Applicable)  | 0                       | 0                       | 0%   | 0                           | 0                         | 0%  | 0%  |
|  | Total                         | 2501700                 | 2501700                 | 100%   | 2501700                     | 0                         | 100%  | 0%  |
| Total  |                               | 7987673                 | 7987673                 | 100%   | 7987673                     | 0                         | 100%  | 0%  |

Based on the aforesaid results, Ordinary resolution as contained in Item No. 3 of the AGM Notice of the Company has been passed with requisite majority.

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Date: 2023.10.03  
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**BALAJI AGRO OILS LIMITED****Agenda-4: To ratify the remuneration of Cost Auditors.**

| Resolution required:   |                               |                         |                         |  | Ordinary                    |                           |   |   |
|--|-------------------------------|-------------------------|-------------------------|--|-----------------------------|---------------------------|---|---|
| Whether promoter/promoter group are interested in The agenda/resolution? |                               |                         |                         |  | No                          |                           |   |   |
| Category   | Mode of Voting                | No. of Shares Held<br>1 | No of Votes Polled<br>2 | %of Votes Polled Outstanding Shares<br>3=<br>2/1*100 | No of Votes- In favour<br>4 | No of Votes- Against<br>5 | % of votes In favour on votes Polled<br>6=<br>4/2*100 | % of Votes Against On Votes polled<br>7=<br>5/2*100 |
| Promoter And Promoter Group  | E-Voting                      | 0                       | 0                       | 0%   | 0                           | 0                         | 0%  | 0%  |
|  | Poll                          | 5485973                 | 5485973                 | 100%   | 5485973                     | 0                         | 100%  | 0%  |
|  | Postal Ballot (if Applicable) | 0                       | 0                       | 0%   | 0                           | 0                         | 0%  | 0%  |
|  | Total                         | 5485973                 | 5485973                 | 100%   | 5485973                     | 0                         | 100%  | 0%  |
| Public-Institutions  | E-Voting                      | 0                       | 0                       | 0%   | 0                           | 0                         | 0%  | 0%  |
|  | Poll                          | 0                       | 0                       | 0%   | 0                           | 0                         | 0%  | 0%  |
|  | Postal Ballot(if Applicable)  | 0                       | 0                       | 0%   | 0                           | 0                         | 0%  | 0%  |
|  | Total                         | 0                       | 0                       | 0%   | 0                           | 0                         | 0%  | 0%  |
| Public Non Institutions And others                                       | E-Voting                      | 167900                  | 167900                  | 100%   | 167900                      | 0                         | 100%  | 0%  |
|  | Poll                          | 2333800                 | 2333800                 | 100%   | 2333800                     | 0                         | 100%  | 0%  |
|  | Postal Ballot(if Applicable)  | 0                       | 0                       | 0%   | 0                           | 0                         | 0%  | 0%  |
|  | Total                         | 2501700                 | 2501700                 | 100%   | 2501700                     | 0                         | 100%  | 0%  |
| Total  |                               | 7987673                 | 7987673                 | 100%   | 7987673                     | 0                         | 100%  | 0%  |

Based on the aforesaid results, Ordinary Resolution as contained in Item No. 4 of the AGM Notice of the Company has been passed with requisite majority.

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 Date: 2023.10.03 11:54:43 +05'30'



**Scrutinizer's Report on e-Voting**

[Pursuant to Section 108 of the Companies Act, 2013 and rule 20 (3) (xi) of the  
Companies (Management and Administration) Rules, 2014]

To  
The Chairman  
Balaji Agro Oils Limited  
Vijayawada.

29<sup>th</sup> Annual General Meeting of the Equity Shareholders of Balaji Agro Oils Limited was held on Saturday the 30<sup>th</sup> September, 2023 at 11.00 a.m. at Door. No. 74-2-19, Old Check Post Centre, Krishna Nagar, Vijayawada - 520007, Andhra Pradesh.

Dear Sir,

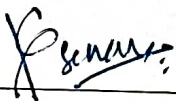
I, Mahesh Grandhi, Practicing Company Secretary, appointed by the Board of Directors of Balaji Agro Oils Limited in their meeting held on 12<sup>th</sup> August, 2023 as scrutinizer for the purpose of scrutinizing the e-voting process and poll facility in a fair and transparent manner and ascertaining the requisite majority on e-voting carried out as per the provisions of the section 108 of the Companies Act, 2013 read with Rule 20 (3) (xi) of the Companies (Management and Administration) Rules, 2014 for the proposed resolutions as contained in the Notice of the 29<sup>th</sup> Annual General Meeting (AGM) of the members of the company to be held on Saturday, the 30<sup>th</sup> September, 2023 at 11.00 a.m. at Door. No. 74-2-19, Old Check Post Centre, Krishna Nagar, Vijayawada - 520007, Andhra Pradesh.




The management of the Company is responsible to ensure the compliance of the requirements of the Companies Act, 2013 and rules relating to voting through electronic means on the resolutions contained in the notice of the Annual General Meeting of the Company. My responsibility as a scrutinizer for the e-voting process is restricted to make a Scrutinizer's report of the votes cast in "favour" or "against" in the resolutions stated in the notice, based on the report generated from the e-voting system provided by CDSL, the authorised agency to provide e-voting facilities, engaged by the Company.

Further to the above, I submit my report as under:

1. The e-voting period remained open from 10.00 a.m. on 25<sup>th</sup> September, 2023 to 05.00 p.m. on 29<sup>th</sup> September, 2023.
2. The members of the Company as on the "cut-off" date i.e., 23<sup>rd</sup> September, 2023 were entitled to vote on the proposed resolutions as set out in the notice of the 29<sup>th</sup> Annual General Meeting of the Company.
3. The votes cast were unblocked from the e-voting website of CDSL (www.evotingindia.com) on Monday, the 2<sup>nd</sup> October, 2023 around 1.37 p.m. in the presence of two witnesses, Mr. K. Uma Chandra Sekhara Sharma and Mr. A. Seshi Reddy who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

  
Name: K. U. C. Sekhara Sharma

  
Name: A. Seshi Reddy



4. Thereafter, the details containing inter alia, list of shareholders, who voted "for" or "against" as set out in the notice of the 29<sup>th</sup> Annual General Meeting of the Company that were put to vote, were generated from the e-voting website of [www.evotingindia.com](http://www.evotingindia.com) and based upon such reports generated, the result of the e-voting is annexed as an Annexure -1.
5. The Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the minutes of the aforesaid Annual General Meeting and the same are handed over to the Company Secretary or Chairman for safe keeping.

Thanking you,

Yours faithfully,



(G. MAHESH)

PROPRIETOR OF G.P. ASSOCIATES

FCS NO. 7120

CP NO. 7160

P.R.No. 2111/2022

UDIN : F007120E001152891

Place : Hyderabad

Date : 02.10.2023

**Annexure - 1**

The result of the e-voting is as under:

**Resolution No. 1 :** To receive, consider and adopt the Audited Statements of Profit and Loss for the year ended 31<sup>st</sup> March 2023 and the Balance Sheet as on that date together with the reports of the Board of Directors and Auditors thereon.

(i) Voted in **favour** of the resolution:

| Number of members | Number of votes cast in favour of the resolution | % of total number of valid votes cast |
|-------------------|--|---------------------------------------|
| 15                | 167900   | 100%                                  |

(ii) Voted **against** the resolution:

| Number of members | Number of votes cast in favour of the resolution | % of total number of valid votes cast |
|-------------------|--|---------------------------------------|
| Nil               | Nil  | NA                                    |

(iii) **Invalid** Votes:

| Total number of members whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| Nil   | Nil                                |



**Resolution No. 2 :** To appoint a Director in place of Sri. Vallabhaneni Balaji No. 00227309) who retires by rotation and being eligible offers himself for appointment.

(DIN  
re-

(i) Voted in favour of the resolution:

| Number of members | Number of votes cast in favour of the resolution | % of total number of valid votes cast |
|-------------------|--|---------------------------------------|
| 15                | 167900   | 100%                                  |

(ii) Voted against the resolution:

| Number of members | Number of votes cast in favour of the resolution | % of total number of valid votes cast |
|-------------------|--|---------------------------------------|
| Nil               | Nil  | NA                                    |

(iii) Invalid Votes:

| Total number of members whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| Nil   | Nil                                |



**Resolution No. 3 :** Ratification of appointment of M/s. Suresh and Babu, Chartered Accountants as Statutory Auditors (Firm Registration No. 004254S) to hold office upto the Annual General Meeting to be held for the financial year 2026-27 on such remuneration as may be determined by the Board of Directors from time to time.

(i) Voted in favour of the resolution:

| Number of members | Number of votes cast in favour of the resolution | % of total number of valid votes cast |
|-------------------|--|---------------------------------------|
| 15                | 167900   | 100%                                  |

(ii) Voted against the resolution:

| Number of members | Number of votes cast in favour of the resolution | % of total number of valid votes cast |
|-------------------|--|---------------------------------------|
| Nil               | Nil  | NA                                    |

(iii) Invalid Votes:

| Total number of members whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| Nil   | Nil                                |



**Resolution No. 4 : To ratify the remuneration of Cost Auditors.**

(i) Voted in favour of the resolution:

| Number of members | Number of votes cast in favour of the resolution | % of total number of valid votes cast |
|-------------------|--|---------------------------------------|
| 15                | 167900   | 100%                                  |

(ii) Voted against the resolution:

| Number of members | Number of votes cast in favour of the resolution | % of total number of valid votes cast |
|-------------------|--|---------------------------------------|
| Nil               | Nil  | NA                                    |

(iii) Invalid Votes:

| Total number of members whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| Nil   | Nil                                |

